

CERTIFICATE

TO INSURANCE POLICY No 19 921 1315 0000822273/ 03.01.2019

We, Armeec Jsc hereby certify that a contract for mandatory insurance has been signed, which covers the liability of the Insured tour operator, stated herein, under the following terms and conditions:

INSURER: Armeec Jsc, 2 Stefan Karadzha Str., 1000 Sofia, Bulgaria Unified Identification Code (UIC) 121076907

INSURED: Travel Advisor Ltd. UIC: 203747130 Licence No PK-01-7496

Registered office: Sofia, Boyana, Kumata 77B str., ap. 10

Management Address: Sofia, 57 Tsar Asen str.

Represented by: Iveta Panayotova - Manager

SUBJECT MATTER INSURED: The Insurer covers the liability of the tour operator, stated in the insurance policy and licensed under the Tourism Act and the regulations thereto, hereinafter referred to as the "Insured".

INSURANCE COVER: 1. This insurance covers the liability of the Insured for any loss caused to consumer(s) of organized group and individual trips with a total price (organized trips), resulting from non-payment by the tour operator to its contractors and/or suppliers, including in the event of its insolvency and bankruptcy, as follows:

- 1.1. refund of any sums paid by the consumer under the contract for organized trip before its inception;
- 1.2. payment of the difference if only part of the services, agreed in the contract, have been rendered during the trip;
- 1.3. expenses for the return of the consumer to the starting point of the trip;
- 1.4. claims settlement expenses except those specified under art.1.3, made with the explicit written consent of the Insurer.

PERIOD OF INSURANCE: from 00:00 hrs. on 04.01.2019 till 24:00 hrs. on 03.01.2020

SUM INSURED AND LIMITS OF INDEMNITY: BGN 75,000 (in words: Seventy-five thousand Bulgarian leva) in any one event and in the aggregate during the policy period.

FILING A CLAIM: In case of an insured event the consumer is entitled to file a claim for incurred losses to the tour operator or directly to the Insurer. The claim to the Insurer should be made in the shortest possible time after the return trip or the trip delay, in view of the fact that the indemnities are paid in the sequence of the submitted claims and the amount of the claims may exceed the sum insured and the limits of indemnity.

The claim shall be submitted in writing and the following documents shall be enclosed thereto: the contract for organized trip, documents certifying any expenses made for transportation, accommodation and food during the unscheduled stay, and if possible, a document issued by the tour operator's contractor/supplier (i. e. a transport company, a hotel keeper, etc.), certifying the refusal to provide service as a result of non-payment by the tour operator. Additional documents may be required by the Insurer depending on the case.

INSURANCE INDEMNITY: The indemnity covers actually incurred losses and is determined on the basis of expenses necessarily incurred in compliance with the conditions under the contract for organized journey. Difference in quality between the agreed and actually rendered service is not covered. The insurance indemnity shall be paid within 15 days after evidence is presented in proof of the grounds and amount of the sum due.

OTHER CONDITIONS: The consumer is entitled to notify the Insurer in writing (e.g. by fax) also during the journey to allow a contact with the contractor/supplier, which denies the agreed services, for the purpose of avoiding or minimizing the consequences for the consumer caused by the non-payment by the tour operator. The consumer's notification shall not engage the Insurer for the actual execution of tour operator's obligations.

This certificate contains key points of the insurance but does not reproduce totally the contents of the applicable regulations and general conditions, and does not contradict them.

INSURED:



INSURER:

